

Duplin County:

Those certain tracts or parcels of land lying and being in Smith Township, Duplin County, North Carolina, and more particularly described as follows:

THAT certain tract or parcel of land containing 613.25 acres, more or less, as the same is shown on that map prepared by Stephen M. Barrow, Registered Land Surveyor, dated March 7, 1997, and identified by the following legend: "SURVEY FOR WEYERHAEUSER COMPANY THE JACK CREWS TRACT". This map is duly of record in the Office of the Register of Deeds of Duplin County in Map Book 15, Page 71, and reference is hereby made to said map for a more complete and accurate description of this property.

Drainage Easement No. 1:

There is also conveyed by the party of the first part to the party of the second part, its successors and assigns, that drainage easement excepted in that deed from Jack S. Crews, Sr., (divorced) to Douglas Wayne Pierson and wife, Marsha Sanderson Pierson, said deed is dated May 18, 1990 and recorded in Book 1038, Page 144, Duplin County Registry and said drainage easement is described as follows:

Beginning at a stake on the south side of a canal, said stake being located North 10 degrees 26 minutes 00 seconds East a distance of 155.56 feet from a 1 inch iron pipe the southwest corner of the above described tract (property described in Book 1038, Page 144, Duplin County Registry) and runs thence with the line of the above described tract North 10 degrees 26 minutes 00 seconds East a distance of 23.72 feet to a stake on the north side of the canal; thence North 67 degrees 54 minutes 57 seconds East a distance of 72.81 feet to a stake on the north side of the canal in the north line of the above described tract; thence With the line of the above described tract of land South 79 degrees 34 minutes 00 seconds East a distance of 37.21 feet to a stake on the south side of the canal, thence South 67 degrees 54 minutes 57 seconds West a distance of 116.93 feet to the point of beginning, and being a 20 foot wide drainage easement along a canal across the above described tract of land.

Drainage Easement No. 2:

There is also conveyed by the party of the first part to the party of the second part, its successors and assigns, the following described drainage easement over and upon a canal, the centerline of which is described as follows:

Beginning at a point designated by the number one (1) as the same is shown on the "Survey For Weyerhaeuser Company" recorded in Map Book 15, Page 71, Duplin County Registry, and running thence along and with the centerline of said canal the following courses and distances: North 43 degrees 35 minutes 3 seconds West 214.47 feet, thence North 49 degrees 52 minutes 36 seconds West 189.56 feet, thence North 55 degrees 38 minutes 27 seconds West 77.49 feet to a point designated by the number two (2) on the above referenced map, the point of termination of the centerline.

Further, there is conveyed a permanent and perpetual maintenance easement located twenty-five (25) feet on either side of the above referenced canal.

Further reference is hereby made to said deed dated April 21, 1997 and recorded in Book 1207, Page 721 of the Duplin County Registry.