#### NORTH CAROLINA REAL ESTATE COMMISSION



#### Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 141 Arthur Majette Rd, Aulander, NC 27805

Owner's Name(s): Randy G Armstrong, Paula G Armstrong

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

**OWNERS:** The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed

by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. Buyers are strongly encouraged to:

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials	Owner 1	Initials REC	4.22
Buyer Initials	Owner l	Initials REV	5/24 1

# SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	No	NR
A1. Is the property currently owner-occupied?  Date owner acquired the property:  If not owner-occupied, how long has it been since the owner occupied the property?		XX	
2009			
A2. In what year was the dwelling constructed?			
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?		XX	
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply)  Brick Veneer XX inyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard  Concrete Aluminum Wood Asbestos Other	ι		
A5. In what year was the dwelling's roof covering installed? 2024 new roof			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		XX	
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?		XX	
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?		XX	
A9. Is there a problem, malfunction, or defect with the dwelling's:  NA Yes No NR  Foundation	ge [	A Yes	No NR
Explanations for questions in Section A (identify the specific question for each explanation):			
SECTION B. HVAC/ELECTRICAL			
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?			х×
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?			XX
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)  [ Furnace [ # of units] Year:			
Buyer Initials Owner Initials Owner Initials Owner Initials		REC 4.	2

	<b>y</b> es	No	NK
B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system manufacture)  [XXcentral Forced Air: Central Year: Year: Wall/Windows Unit(s): Year: Year: Year:			
B5. What is the dwelling's fuel source? (Check all that apply)  [ Electricity Natural Gas Solar Propane Oil Other:	nly		
Explanations for questions in Section B (identify the specific question for each explanation):			
SECTION C. PLUMBING/WATER SUPPLY/SEWER/SEPTIC			
	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply)  City/County Shared well Community System Private well Other:			
If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water quality/quantity test?			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply)  Copper Galvanized Plastic Polybutylene Other:			
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each system manufacture) Gas: Solar: Other:			
C4. What is the dwelling's sewage disposal system? (Check all that apply)    Septic tank with pump			
If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system permit?  No Records Available Date the septic system was last pumped: 2024	m		
C5. Is there a problem, malfunction, or defect with the dwelling's:  NA Yes No NR  Septic system  Sewer system  Water supply (water quality, quantity, or pressure)	No X	NR	
Explanations for questions in Section C (identify the specific question for each explanation):			
Buyer Initials Owner Initials Owner Initials  Buyer Initials Owner Initials		REC 4.22	2

# SECTION D. FIXTURES/APPLIANCES

D1. Is the dwe	llina	eani	nned	with	an alawata	or cv	rstam'	9							,	Yes	No X	NI	₹
If yes, when w	as it	last i	nspec	eted?		JI SY	Stelli	•			_								
Date of last ma	ınter	nance	e serv	ice: _							_								
D2. Is there a p	robl	em, 1	malfu	nctio	n, or defe	ct w	ith th	e dw	elling	's:									
Attic fan, exhaust fan, ceiling fan	NA	Yes	No X	NR	Irrigation system		Yes	No	NR 	Sump pump	NA	Yes	No X	NR	_	ge Door system	NA Yes	No	NR X
Elevator system	X				Pool/hot tub			X		Gas				X	Se	curity			X
or component Appliances to be conveyed			X		/spa // cable wirir or satellite dis	ng 🗌		X		logs Central vacuum				<u>X</u> _		ystem Other:			
Explanations j	for q	uesti	ions i	n Sec	tion D (id	lenti	fy the	e spe	cific q	question <sub>.</sub>	for e	ach e	expla	natior	n):				
									TIO										
							L	ANI	)/ZO	NING					,	Yes	No	NI	)
E1. Is there a p property?	roble	m, n	nalfun	ection	, or defec	t wit	h the	drain	age, g	grading, o	or soi	l stab	ility	of the			X		
E2. Is the prop land-use restrict	•				•		_		ices, i	restrictive	e cov	enant	ts, or	·local			XX		
E3. Is the prop permits for roo					•	_		,	_	the failu	re to	obtai	n rec	quired			XX		
E4. Is the prop	•			•	•						•	s, par	ty wa	alls,			XX		
E5. Does the p	rope	rty al	but or	adjo	in any pri	vate	road	(s) or	stree	et(s)?							XX		
E6. If there is a maintenance as														ciation	n or		XX		
Explanations j	for q	uesti	ons i	n Sec	tion E (ia	lenti	fy the	e spec	cific q	question <sub>.</sub>	for e	ach e	xpla	nation	ı):				
								SEC	CTIO	N F.									
					EN	IVI	RON	IME	NTA	L/FLO	ODI	NG			,	<b>5</b> 7	NI -	NIT	•
F1. Is there had radon gas, method which otherwise	nane	gas,	lead-l	oased	paint) tha										le,	Yes	No  X X	NI	(
Buyer Initials Buyer Initials				Ow Ow	ner Initial ner Initial	s											REC 4.2 REV 5/2		4

	es	No XX	NK
F2. Is there an environmental monitoring or mitigation device or system located on the property?  F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?		XX	
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?		XX	
F5. Is the property located in a federal or other designated flood hazard zone?		XX	
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?		XX	
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?		XX	
F8. Is there a current flood insurance policy covering the property?		XX	
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?		XX	
F10. Is there a flood or FEMA elevation certificate for the property?		XX	
Explanations for questions in Section F (identify the specific question for each explanation):			
SECTION G.			
MISCELLANEOUS	V as	No	ND
MISCELLANEOUS	∕es	No XX	NR
MISCELLANEOUS  G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that	∕es		NR
MISCELLANEOUS  G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	Zes	XX	NR
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?  G2. Is the property subject to a lease or rental agreement?  G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or	es	XX	NR

### SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

			<u>Ye</u> s	<u>No</u>	NK
H1. Is the property subject to regulation by on limited to, obligations to pay regular assessme If "yes," please provide the information request the property is subject [insert N/A into any blaa. (specify name)	nts or dues and special assessments? sted below as to each owners' associank that does not apply]:  whose regular assessments.	tion to which		<b>* * *</b>	
association manager are:b. (specify name)	whose regular assessmen	nts ("dues") are			
\$ per .	whose regular assessmen	its ( ddes ) die			
The name, address, telephone number, and web association manager are:	site of the president of the owners' ass	sociation or the			
c. Are there any changes to dues, fees, or special which the lot is subject?	al assessment which have been duly ap	oproved and to			
If "yes," state the nature and amount of the due is subject:	s, fees, or special assessments to whic	h the property			
H2. Is there any fee charged by the association connection with the conveyance or transfer of If "yes," state the amount of the fees:	•	company in		XX	
H3. Is there any unsatisfied judgment against, passociation's governing documents involving t If "yes," state the nature of each pending laws violation:	he property?			XX	
H4. Is there any unsatisfied judgment or pendi If "yes," state the nature of each unsatisfied ju				XX	
Explanations for questions in Section H (idea	ntify the specific question for each e	xplanation):			
Owner(s) acknowledge(s) having reviewed thi correct to the best of their knowledge as of the d	9	g and that all	informati	on is tr	ue and
Owner Signature:	Randy G Armstrong	Date	06/01/	2025	_
Owner Signature:					_
Buyers(s) acknowledge(s) receipt of a copy of th	is Disclosure Statement and that they	have reviewed it	before sig	gning.	
Buyer Signature:		Date			_
Buyer Signature:		Date			_

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