

STATE OF NORTH CAROLINA

COUNTY OF HYDE

THIS DEED, Made and entered into this _____ day of _____, 1998, by and between Weyerhaeuser Real Estate Company, a corporation of the State of Washington, and duly authorized to do business in the State of North Carolina, party of the first part, and 1610 Wolfpack Partnership, whose address is Post Office Box 547, Fuguay-Varina, North Carolina, 27526, party of the second part;

W I T N E S S E T H :

That the said party of the first part, for and in consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS, and other good and valuable considerations to it in hand paid, by the party of the second part, the receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain, sell and convey unto the said party of the second part, its successors and assigns, subject to the terms and provisions hereinafter set out, those certain tracts or parcels of land lying and being in Currituck Township, Hyde County, State of North Carolina, and being more particularly described as follows:

SEE EXHIBIT "A" ATTACHED HERETO FOR A COMPLETE AND ACCURATE DESCRIPTION OF THE PROPERTY HEREIN CONVEYED.

This conveyance is made subject to the following terms and provisions:

- (1) This conveyance is made subject to the reservation of mineral rights which are retained by Weyerhaeuser Company and said reservation is stated in substance as follows: