

DEED AND TRANSFER OF
REGISTERED ESTATE NO. 320

STATE OF NORTH CAROLINA

COUNTY OF HYDE

THIS DEED, Made and entered into this _____ day
of _____, 1996, by and between Weyerhaeuser Real Estate
Company, a corporation of the State of Washington, and duly
authorized to do business in the State of North Carolina, party of
the first part, and 1610 Wolfpack Partnership, whose address is
Post Office Box 547, Fuquay-Varina, North Carolina 27526, party
of the second part;

W I T N E S S E T H :

That the said party of the first part, for and in
consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS and
other good and valuable considerations to it in hand paid, by the
party of the second part, the receipt of which is hereby
acknowledged, has bargained and sold and by these presents does
bargain, sell and convey, unto the said party of the second part,
its successors and assigns, subject to the terms and conditions as
hereinafter set out, that certain tract or parcel of land lying
and being in Currituck Township, Hyde County, State of North
Carolina, and being more particularly described as follows:

SEE EXHIBIT "A" ATTACHED HERETO FOR A MORE COMPLETE AND
ACCURATE DESCRIPTION OF THE PROPERTY HEREIN CONVEYED.

This conveyance is made subject to the following terms
and conditions:

- (1) This conveyance is made subject to the reservation of
mineral rights which are retained by Weyerhaeuser
Company and said reservation is stated in substance as
follows:

PREPARED BY
THOMPSON, JR.
ATTORNEY AT LAW
RA, NORTH CAROLINA