



## SOLD!! 1.587 ACRES OF INVESTMENT PROPERTY IN CITY OF PORTSMOUTH!

**SOLD**

### Fuel station in City of Portsmouth - A Great Investment Opportunity!

This is a great opportunity to obtain commercial property in the City of Portsmouth, Virginia. The acreage total is 1.587 and is located on 2401 Turnpike Rd three miles from the city of Norfolk with major highways nearby that include I-264 and I-665. - Improvements to this property total around \$350,000 which includes ground improvements, fuel tanks, environmental/city permits and paved parking lot. - This is a great investment opportunity to own a managed business because it comes with a twenty year rental agreement with a pay-increase every five years. -In addition to the rental income of roughly \$153,000 over a five year period the company also pays the taxes on the property and is responsible for all maintenance. -

Portsmouth, VA is known for its beautiful port along Hampton Roads harbor. -Olde Towne Historic District has great shops and restaurants to enjoy not to mention the scenic Seawall where you find the Lightship Portsmouth Museum and Naval Shipyard Museum. -The water just outside the city is home to the Port of Virginia which is the world's deepest natural harbor. -You can watch boats come and go as they visit the area. -You can also catch a ride on the Elizabeth River Ferry which connects pedestrians to Norfolk. -There are endless ways to see and enjoy this historical city. -

### MORE DETAILS

**Address:**

2401 Turnpike Road  
Portsmouth, VA 23704

**Acreage:** 1.6 acres

**County:** Portsmouth

**MOPLS ID:** 22799

**GPS Location:**

36.830700 x -76.325700

**PRICE: \$405,000**

### CONTACT AGENT

