



, WILMINGTON, NEW HANOVER

SOLD

Combination Commercial and Residential Land Development property available on Castle Hayne Road. This property consists of 4.28 acres. This land is made up of three parcels(2723, 2725 and 2727 Castle Hayne Road). The front portion of the property has close to 300 feet of Castle Hayne Road Street frontage. The Front(East)portion of the land is zoned B-1 and the North-West portion of is zoned R-20. Currently there are 3 rental houses on the property, two of which are occupied by tenants.SPECIFIC INTENT OR ACCEPTED AGREEMENT NECESSARY TO VIEW HOME INTERIORS. Photos now online. Current monthly rental income is \$3,138 (tenants pay all utilities and lawn maintenance).The property is mainly being marketed for the land value but the additional income would be beneficial through the planning and development stage.The two zoning classifications enable you to have a business type use on Castle street and tie in a appropriate R-20 use on the back property. Sub-dividing the property is a possibility but the sellers are not going to split up the parcels.Homes are being sold as-is. Any Square Footage listed is only an estimate provided by owners and has not been verified. The northern-most home was recently severely damaged by fire. This is located close to I 1-40 bypass, Downtown Wilmington, ILM Airport and all the growing development in the Castle Hayne Area.

MORE DETAILS

Address:
Wilmington, NC 28401

Acreage: 4.3 acres

County: New Hanover

PRICE: \$625,000